

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810QK7	
Series	Bonds of August 2040	
Interest Rate	3-7/8%	
High Yield <sup>1</sup>	3.820%	
Allotted at High	59.64%	
Price	100.970530	
Accrued Interest per \$1,000	\$3.26427	
Median Yield <sup>2</sup>	3.755%	
Low Yield <sup>3</sup>	3.690%	
Issue Date	September 15, 2010	
Maturity Date	August 15, 2040	
Original Issue Date	August 16, 2010	
Dated Date	August 15, 2010	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$35,445,300,000	\$12,985,762,000
Noncompetitive	\$14,295,900	\$14,295,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$35,459,595,900</b>	<b>\$13,000,057,900<sup>5</sup></b>
SOMA	\$140,636,300	\$140,636,300
<b>Total</b>	<b>\$35,600,232,200</b>	<b>\$13,140,694,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$25,581,200,000	\$7,222,022,000
Direct Bidder <sup>7</sup>	\$3,109,000,000	\$1,077,000,000
Indirect Bidder <sup>8</sup>	\$6,755,100,000	\$4,686,740,000
<b>Total Competitive</b>	<b>\$35,445,300,000</b>	<b>\$12,985,762,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$35,459,595,900 / \$13,000,057,900 = 2.73$

<sup>5</sup> Awards to combined Treasury Direct systems = \$2,468,900.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.